

Disability Insurance for Military Physicians

Thank you for your unheralded service. Our goal is to provide the same commitment to service that you provide to our nation.

From a disability insurance perspective, you are at a much higher risk of suffering from the financial consequences of a disability due to being under insured. This is because the U.S. Government will only pay disability benefits based on base pay and not on allowances (like housing) or special, incentive (like board certification), or bonus pay. Additionally, military physicians often moonlight with private practices which provides civilian pay and in turn, more uninsured income. Altogether, non-base pay usually accounts for the majority of military physicians' income. It is often overlooked and should be protected.

An example of this is illustrated here:

Base Pay	\$5,000/month
Incentive Pay and Bonus Pay	\$5,000/month
Total Military Pay	\$10,000/month
Civilian Pay	\$5,000/month
Total Compensation	\$15,000/month
Uninsured Compensation	\$10,000/month

In the above example, in the event of a disability, the U.S. military would only cover the base pay of \$5,000/month. As a military physician, you would only have a third of your income insured. Furthermore, the benefit would be taxable as income which would further reduce the total coverage. Statistics indicate that disability protection should cover at least 50% of income.

We are able to provide a solution to the under insurance problem by designing plans with supplemental monthly benefits which will cover the non-base income. We also can design plans with a lump sum benefit up to ten times annual income that can help insure against the potential for lost future income.

As a military physician, you must also consider pre-emptively protecting yourself from the loss of your military disability coverage upon completion of service. By then, it may be more difficult for you to establish disability coverage because of injuries and/or disorders developed from your time in the service. The government will provide a percentage of disability benefits for such conditions but they will result in a policy with exclusions or coverage being declined entirely. That is why it is critical for you to establish coverage while young and healthy.

It is critical for you to immediately establish a non-cancelable and guaranteed renewable (meaning the insurance company cannot increase premiums, cancel coverage, or change any feature of the policy) disability insurance policy that protects you in your medical specialty for total or partial disability and guarantees you the ability to increase coverage in the future without medical qualification. Doing so protects you from the risk of not medically qualifying for additional coverage after completion of service. It also secures you coverage at premium rates when you are young and healthy.

Thank you again for your service. Click the button below if you have any questions/comments or if you would like to utilize our services and protect your uninsured compensation.